

AMENDMENTS TO THE CLAIMS

Please replace all prior versions and listings of claims in the application with the listing of claims as follows:

Listing of Claims

This listing of claims will replace all prior versions, and listings, of claims in the application:

1. (Currently Amended) A computer-implemented method to manage risk related to opening a client account, the method comprising:

receiving client corporate structure data elements relating to a client seeking to open the client account, with ~~a corresponding~~ an assigned numerical risk level value for each data element, into a computer system, each assigned numerical risk level value representing relative risk potential relating to a client seeking to open the client account;

structuring, by the computer, the received data elements according to a risk quotient criteria associated with a reputational risk of opening the client account, wherein structuring includes ~~assigning~~ associating the received data elements to the risk quotient criteria, and wherein said reputational risk relates to a professional standing in an industry of an account opening entity providing the client account;

assigning, by the computer, a predetermined weight to the risk quotient criteria according to relative importance of the risk quotient criteria;

retrieving the risk level value corresponding to each data element;

calculating, by the computer, a risk quotient based on [[the]] the risk level value corresponding to each data element and the weight associated with the risk quotient criteria; and

generating, by the computer, [[a]] at least one suggested action based on the calculated risk quotient.

2. (Previously Presented) The method of claim 1, further comprising:
storing data comprising the received data elements, the risk quotient, and the suggested action in a risk quotient criteria database; and
generating a due diligence report based upon the stored data.

3. (Previously Presented) The method of claim 2, wherein the due diligence report comprises a history of inquiries made relating to the client account and actions taken based on the risk quotient.

4. (Currently Amended) The method of claim 1 further comprising :
~~presenting~~ generating a graphical user interface [[to]]on a network access device to facilitate opening a potential client account;
displaying questions relating to the client account on the graphical user interface; and
receiving data elements into the computer system responsive to the questions displayed.

5. (Previously Presented) The method of claim 1, wherein the received data elements are received from a source of electronic data.

6. (Previously Presented) The method of claim 1, wherein the suggested action is responsive to the received data elements.

7. (Previously Amended) The method of claim 1, wherein the suggested action is directed towards reducing at least one of a financial, legal, regulatory, and reputational risk associated with the client account.

8. (Previously presented) The method of claim 1, wherein the suggested action comprises blocking an opening of the client account.

9. (Previously Presented) The method of claim 1, wherein the suggested action comprises notifying an authority concerning the received data elements.

10. (Previously Presented) The method of claim 1, wherein the received data elements are received electronically from an external database.

11. (Currently Amended) The method of claim 1, further comprising performing a calculation based on a risk assumed by a financial institution as represented by the risk quotient.

12. (Previously Presented) The method of claim 1, further comprising aggregating a plurality of risk quotients in order to calculate a total risk quotient representative of a total risk assumed by a financial institution.

13. (Currently Amended) The method of claim 1, further comprising calculating an average risk quotient based on a plurality of risk quotients for the client account.

14. (Previously Presented) The method of claim 1, wherein at least a portion of the received data elements are received in a pre-structured format.

15. (Previously Presented) The method of claim 1, wherein the risk quotient is calculated by multiplying a numerical value representative of a risk associated with the risk quotient criteria times a numerical value indicative of a category weighting.

16. (Currently Amended) A computerized system for managing risk associated with opening a client account, the system comprising:

a computer server accessible with a network access device via a communications network; and

executable software stored on the server and executable on demand, the software operative with the server to cause the system to:

receive client corporate structure data elements, with ~~a corresponding~~ an assigned numerical risk level value for each data element relating to the client account, each assigned numerical risk level value representing relative risk potential;

structure the received data elements according to a risk quotient criteria associated with a reputational risk of opening the client account, wherein structuring includes ~~assigning~~ associating the received data elements to the risk quotient criteria, and wherein said reputational risk relates to ~~a professional standing in an industry of an~~ account opening entity providing the client account;

assign a predetermined weight to the risk quotient criteria according to relative importance of the risk quotient criteria;

retrieve a risk level value corresponding to each data element;

calculate a risk quotient based on the risk level value corresponding to each data element and the weight associated with the risk quotient criteria; and

generate ~~[[a]]~~ at least one suggested action based on the calculated risk quotient.

17. (Previously Presented) The computerized system of claim 16, wherein the software is further operative to cause the system to:

store data in a risk quotient criteria database, wherein the stored data includes the received data elements, the risk quotient, and the suggested action; and generate a due diligence report based upon the stored data.

18. (Previously Presented) The computerized system of claim 16, wherein the network access device is a personal computer.

19. (Previously Presented) The computerized system of claim 16, wherein the network access device is a wireless handheld device.

20. (Currently Amended) Computer executable program code residing on a computer-readable medium, the program code comprising instructions for causing the computer to:

receive client corporate structure data elements, with ~~a corresponding~~ an assigned numerical risk level value for each data element relating to the client account, each assigned numerical risk level value representing relative risk potential;

structure the received data elements according to a risk quotient criteria associated with a reputational risk of opening the client account, wherein structuring includes ~~assigning~~ associating the received data elements to the risk quotient criteria, and wherein said reputational risk relates to a professional standing in an industry of an account opening entity providing the client account;

assign a predetermined weight to the risk quotient criteria according to relative importance of the risk quotient criteria;
retrieve a risk level value corresponding to each data element;
calculate a risk quotient based on the risk level value corresponding to each data element and the weight associated with the risk quotient criteria; and
generate a suggested action based on the calculated risk quotient.

21.-22. (Cancelled)

23. (New) The method of claim 9, wherein the authority is a government authority.